GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

A.P. State Beverages Corporation Limited - Extension of contract of M/s Trust Investment Advisors Pvt. Limited, Merchant Banker and Arranger for fund raising – Orders - Issued.

REVENUE(EXCISE)DEPARTMENT

G.O.Ms.No.632 **Dated: 31.12.2023.**
Read the following:

1. G.O.Ms.No.23, Revenue (Excise) Dept. dt.21.01.2022.
2. Lr.No.APSBCL/F&A/NCDs/2023-24 of CDB & MD., APSBCL dt.21.12.2023 (e-office Computer No.2306091).

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ORDER:

The A.P. State Beverages Corporation Limited has been statutorily mandated to implement certain Welfare Programmes namely YSR Cheyutha, YSR Aasara and Jagananna Ammavodi benefiting the members of Scheduled Castes, Scheduled Tribes and Backward Classes. Further, the Corporation is also required to make disbursements under YSR Pension Kanuka also.

2. In order to enable the Corporation to meet the above stated statutory obligations, permission was accorded to the Corporation in the reference 1st read above for issuance of NCDs / Bonds on private placement basis for fund raising and have also approved the appointment of M/s Trust Investment Advisors Pvt. Limited, Mumbai as Merchant Banker and Arranger on a professional fee of 1.44% plus applicable taxes.

3. Further, on the request of M/s Trust Investment Advisors Pvt. Limited, Mumbai, the Merchant Banker and Arranger, the contract has been extended till 31.12.2023.

4. In the reference 2nd read above, the Commissioner of Distilleries and Breweries & Managing Director, AP State Beverages Corporation Limited, AP, Vijayawada has informed that the Merchant Banker and Arranger has requested to extend the contract period by (18) months. Keeping in view the future fund requirement. Therefore, the Commissioner of Distilleries and Breweries & Managing Director, AP State Beverages Corporation Limited, AP, Vijayawada has requested to accord permission for extension of the contract for another period of (12) months from 01.01.2024 to 31.12.2024 for raising funds upto Rs.19,000 Crores as the funds are needed for meeting the expenditure on welfare programmes duly modifying the Clause 10 of the agreement entered into with M/s Trust Investment Advisors Pvt. Limited, Mumbai dated 31.12.2021 by substituting "minimum commitment of Rs.2000 Crores or any base amount issue size fixed by the Corporation" for the "minimum commitment of Rs.2000 Crores". It is further stated that the other terms and conditions mentioned in the

agreement dated 31.12.2021, will remain the same for the proposed extension period.

5. After careful examination of the matter, the Government hereby accord permission to the Commissioner of Distilleries and Breweries & Managing Director, AP State Beverages Corporation Limited, AP, Vijayawada to extend the contract period for another period of (12) months w.e.f. 01.01.2024 to 31.12.2024 for raising funds upto Rs.19,000 Crores as the funds are needed for meeting the welfare programmes duly modifying Clause 10 of the agreement dated 31.12.2021 and substitution of "minimum commitment of Rs.2000 Crores" by the words "minimum commitment of Rs.2000 Crores or any base amount or issue size as fixed by the Corporation". The other terms and conditions mentioned in the agreement dated 31.12.2021, will remain the same for the proposed extension period.

6. The Commissioner of Distilleries and Breweries & Managing Director, AP State Beverages Corporation Limited, AP, Vijayawada shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner of Distilleries and Breweries & Managing Director, AP State Beverages Corporation Limited, AP, Vijayawada.
Copy to:
The Commissioner of Prohibition and Excise, AP, Vijayawada.
The General Administration (Cabinet) Department.
The PS to Principal Secretary to C.M.
The PS to Chief Secretary to Government.
The PS to Deputy Chief Minister (Excise).
The PS to the Special Chief Secretary to Govt., Revenue (Excise) Department
SF/SC.

//FORWARDED::BY ORDER//

S.E Aravind

SECTION OFFICER.